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MAH SING ACHIEVES 2021 SALES TARGET OF RM1.6 BILLION NEW PROPERTY SALES, SETS RM2.4BILLION LAUNCH TARGET FOR 2022

~Kick start 2022 with LIFT OFF with Mah Sing Sales Campaign~
~Mah Sing remains a constituent of the FTSE4GOOD Bursa Malaysia Index, secures 4 stars in Bursa Malaysia ESG Rating~

Kuala Lumpur, 2021 – Mah Sing Group Berhad (Mah Sing) has achieved its sales target of RM1.6billion for the financial year ended Dec 31, 2021, and targets to launch RM2.4billion worth of properties this year. The 2021 sales achievements are mainly driven by its core strategy in digital marketing and affordable properties offered at strategic locations, namely in Kuala Lumpur, Penang, and Johor.

The Group believes that the pace of property market recovery would accelerate if global and domestic economic growth remain stable. Mah Sing will continue to create affordable range properties, recognising that the younger generation has a significant need for such residences.

2021 Property Sales target of RM1.6billion achieved, mainly from affordable M Series

The majority of 2021 property sales were from the affordable range M Series, which are strategically located throughout Malaysia in Klang Valley, Penang, and Johor. As announced on 30 November 2021 (2021 third quarter results announcement), the development projects that were the key earnings contributors include M Vertica, M Centura, M Luna, and Meridin East. Other projects which also contributed include M Oscar, M Arisa, M Adora, Southville City, Feringghi Residence, Southbay City, Sierra Perdana, Meridin @ Medini and IPARC. Further details on the Group's performance for full year 2021 will be discussed in the announcement of the 4Q2021/full year 2021 which is scheduled for release towards the end of February 2022.

Mah Sing also managed to gain property sales through its "HOME with Mah Sing", "Mah Sing NOW", and "Come Home 2 Mah Sing" campaigns. The Group has also successfully delivered vacant possession of its first M Series Edition, M Centura in Sentul, December last year.

2022 Property Launch Target of RM2.4billion

Mah Sing targets to launch RM2.4billion worth of properties this year; compared to its 2021 launches of RM1.4billion, the Group expects a better year than 2021.

Mah Sing is kicking off the new year with its “LIFT OFF with Mah Sing” sales campaign, a campaign that showcases 21 projects for full year 2022 and rewards its buyers with a myriad of attractive perks. The sales packages also include great savings and incentives, and low monthly payments for selected projects and units.

Mah Sing Remains a Constituent of The FTSE4GOOD Bursa Malaysia Index And Maintains 4 Stars in Bursa Malaysia ESG Rating

Through Mah Sing’s consistent efforts and performance in Environmental, Social and Governance (ESG) practices, Mah Sing continues to be part of the FTSE4Good Bursa Malaysia Index and FTSE4Good Bursa Malaysia Shariah Index. Mah Sing first recorded the new milestone under its sustainability journey when the Group made its way into both the indices in June 2021. On top of that, Mah Sing also ranked Top 25% by ESG Rating among public listed companies in the FBM EMAS universe which earned us the 4 stars ESG Grading Band.

The Non-financial values, as measured via an ESG lens, are becoming increasingly significant in practically all corporate sectors internationally and domestically. To produce financial and non-financial value for all of our stakeholders, Mah Sing will continue to make progress toward attaining our business operations objectives. As part of our ongoing efforts to build a brighter future for the country, the Group is committed to developing a business model that is based on good governance and strong environmental and social performance.

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Issued by Mah Sing Group Berhad

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