

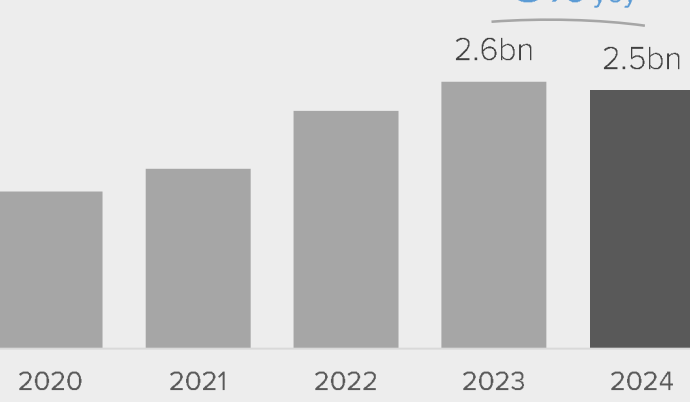


M Legasi, Semenyih

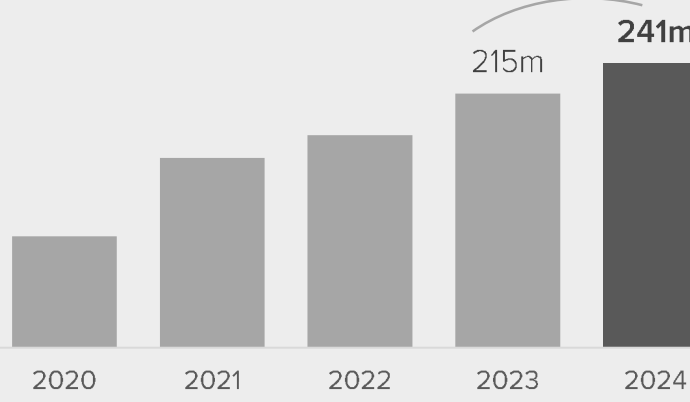
Resilient Financial Performance

Driven by Strategic Market Positioning & Consistent Execution

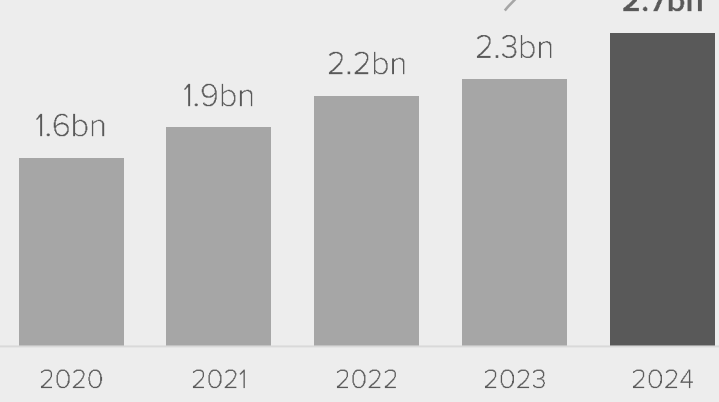
Revenue



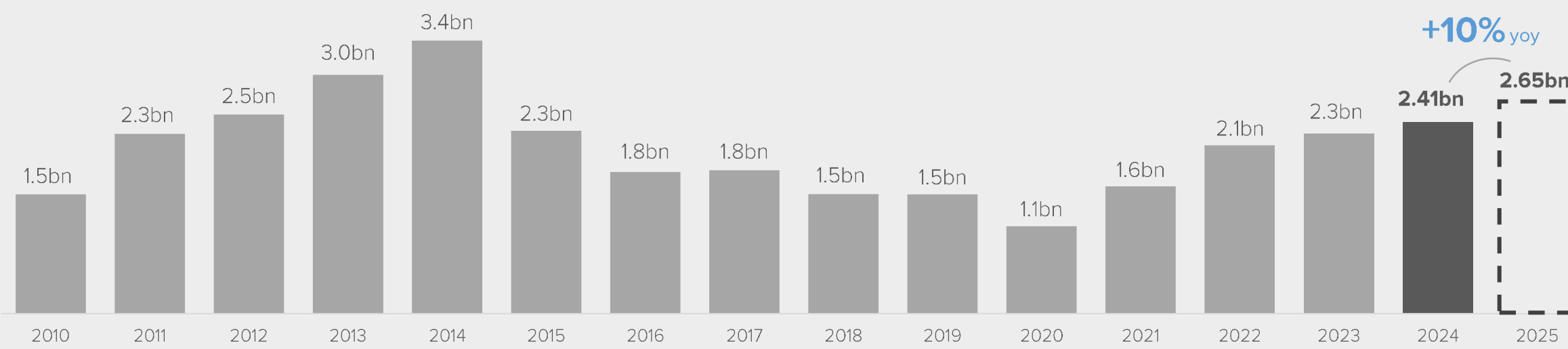
PAT



Unbilled Sales



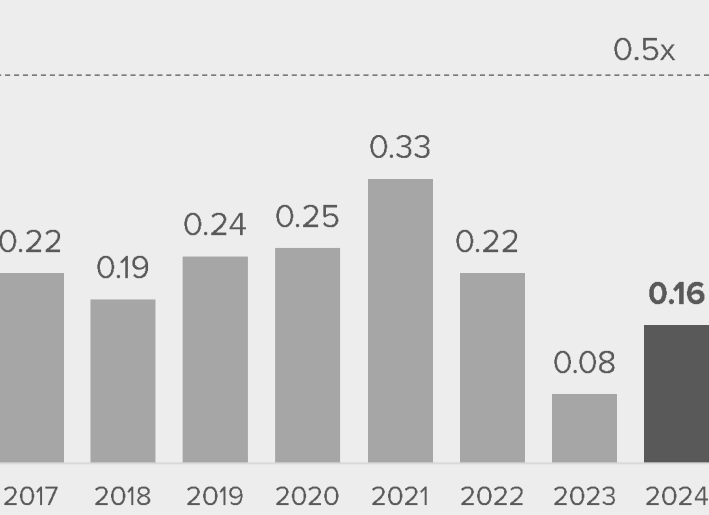
Property Sales



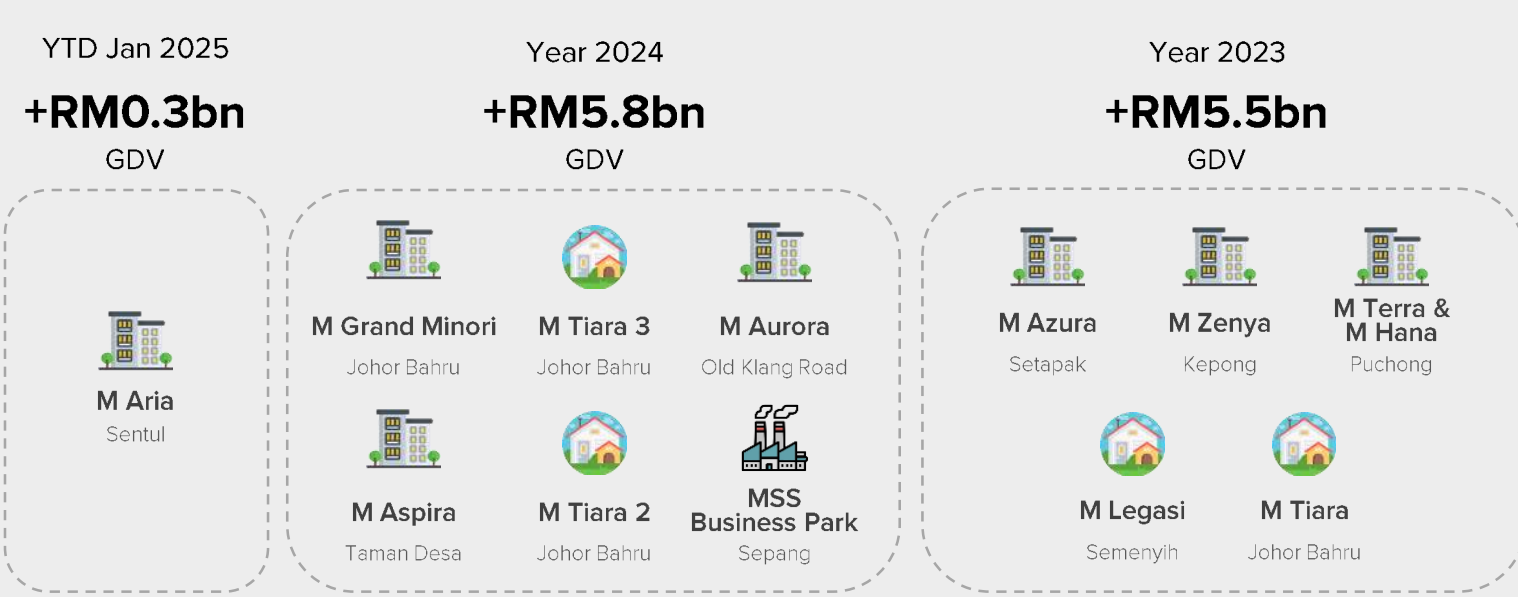
Robust Balance Sheet and Liquidity

Supports Landbanking and Shareholder Rewards

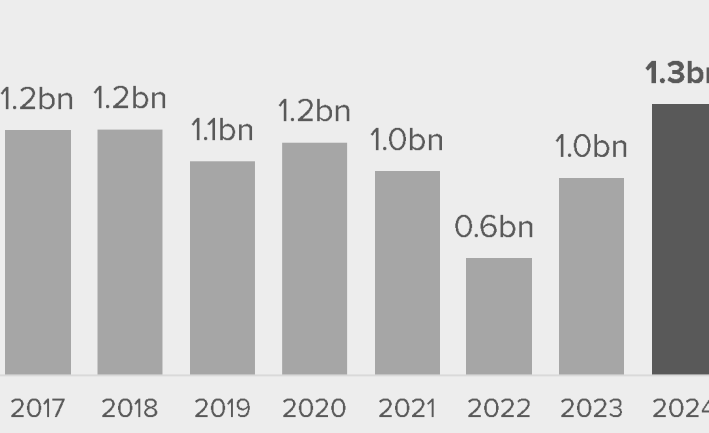
Low Net Gearing



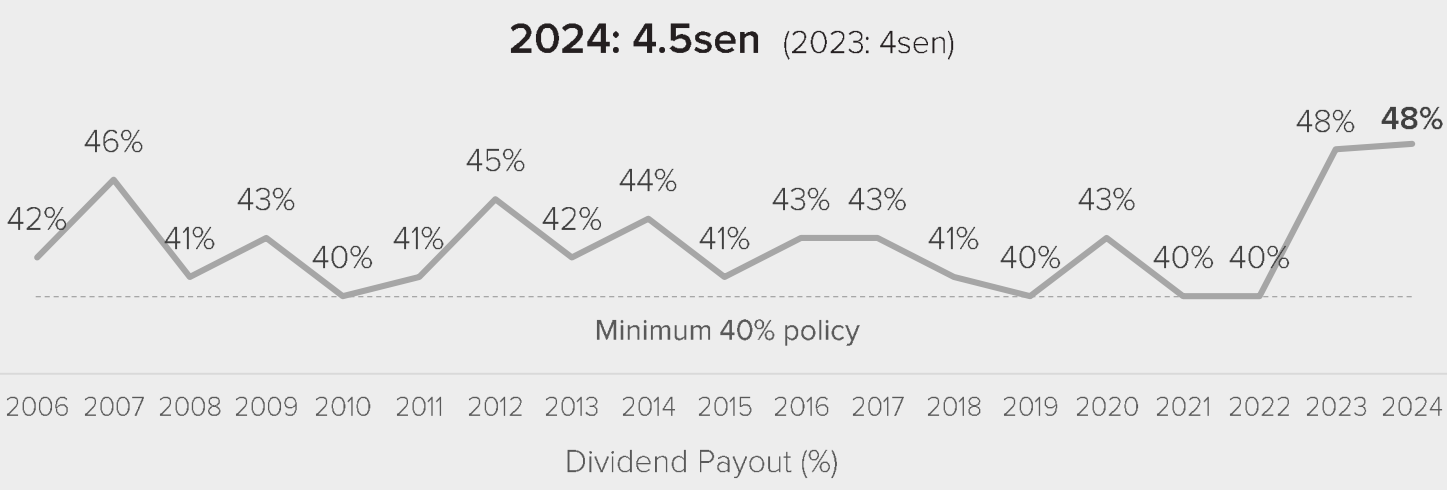
Active Landbanking For Growth



Strong Cash Position



19th Consecutive Years Uninterrupted Dividend Payments



Strong Development Pipeline

Expanding Portfolio With Premium Residential (M-Grand) & Industrial Developments



2025 Sales Target
RM2.65bn*

*Assuming authorities' approvals according to planned timeline

Price Points
2025 vs 2024

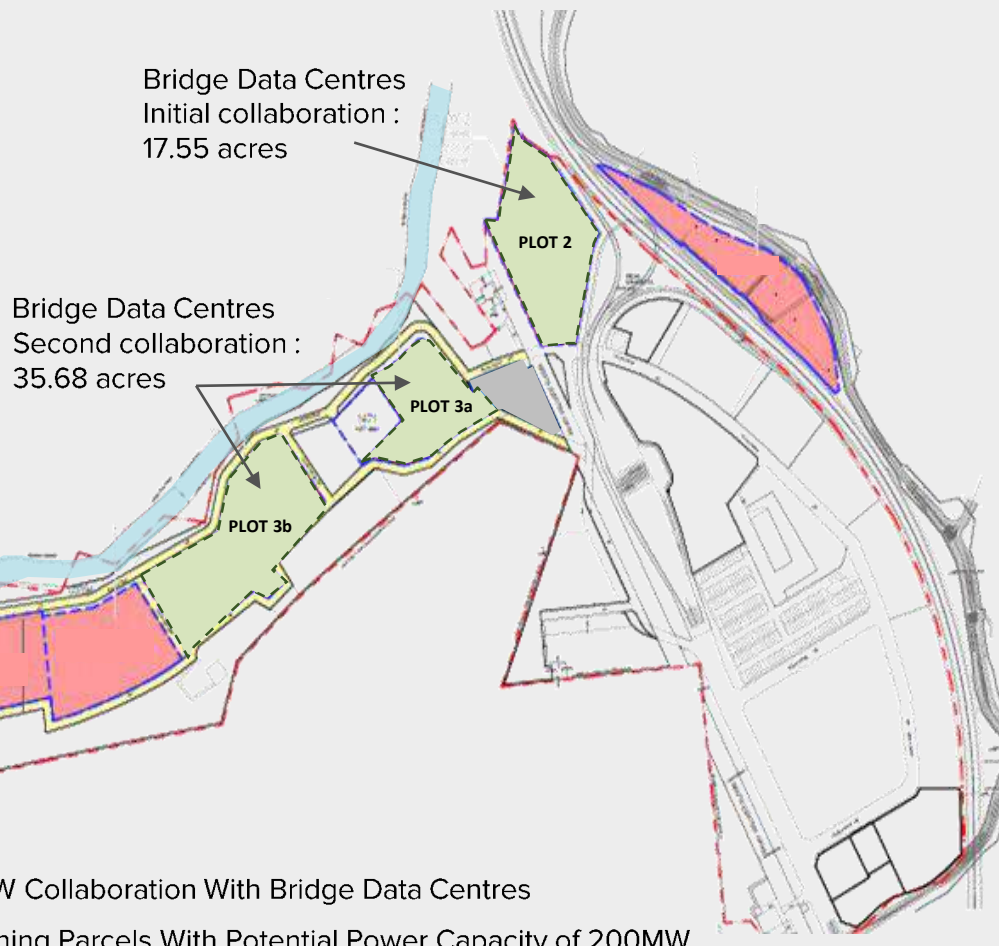
Price Points	< 500K	500K-700K	700K-1M	> 1M
2025	46%	44%	10%	-
2024	58%	36%	6%	-



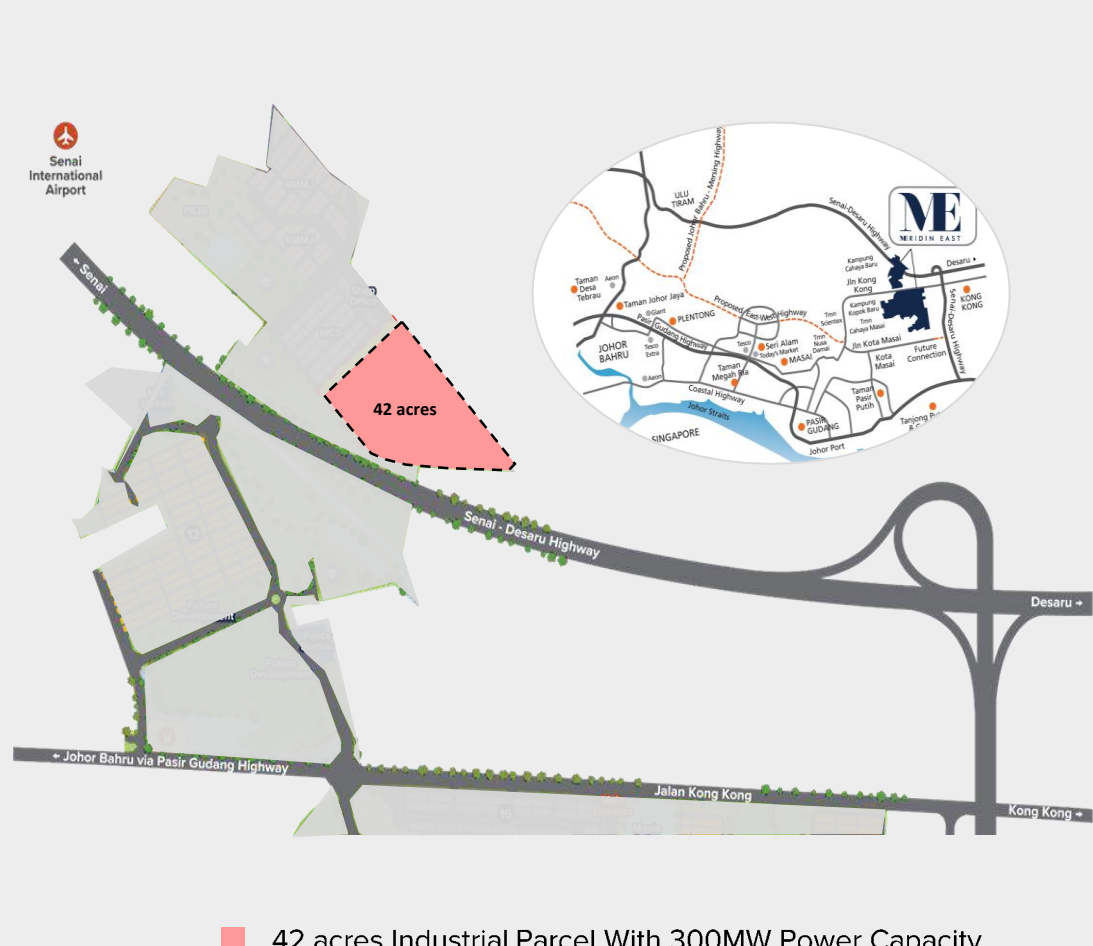
Building on the success of i-Park industrial developments to benefit from increasing FDIs into Malaysia

Data Centers: Unlocking Land Value & Recurring Income

Mah Sing DC Hub @ Southville City



Meridin East, Johor Bahru



Manufacturing Recovery

- Healthcare division recovery expected in 2H 2025
- Plastics division expanding versatile logistics & warehousing solutions
- Potential future IPO/spin-off to unlock value



- US Tariff On Chinese Gloves Supporting Potential ASP Surge
- Enhanced Operational Efficiency
- Innovation In R&D: Kinoko



- Global Shift to Plastics Pallets
- Regional Expansion across Southeast Asia